



ଓଡ଼ିଶା ओडिशा ODISHA

47AA 407426

Sl. No. 279 Vol. 1/20
Date: 7-3-20
K. C. NANDY NOTARY
Balasore Town Odisha

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding entered into this day of Saturday of 07th 20th March 2020.

Between

Remuna Degree College, At- Srikrushnapur, P.O.- Remuna, Dist- Balasore- 756019, Odisha represented by its Principal, Mrs. Jayanti Nayak, aged about 45 years, First Party

And

ORIPOL Ind. Ltd, At- Januganja, P.O. Remuna, Balasore, Dist- Balasore- 756019, State- Odisha represented by its Chief Operating Officer (COO) Shri S.S. Das aged about 55 years, Second Party

Whereas the First Party is a Degree College, in the district of Balasore (Odisha) got recognition as a Degree College by the Dept. Of Higher Education, Govt. of Odisha became affiliated to the Utkal University,

07.3.20
K C. Nandy
NOTARY
Regd. No-37/94
Balasore Town
Odisha, India

x Shubhashree Senon
x Jayanti Nayak

Bhubaneswar in 1996 and next to the North Odisha University, Mayurbhanj in 1998 and finally to the Fakir Mohan University, Balasore in 1999. The college has been included under section 2(f) of the UGC Act, 1956 in 2005 and under 12(B) in 2013 and accredited with B++ by NAAC. The college is functioning from its present campus at Remuna under Balasore district.

Whereas the Second Party is ORIPOL Ind. Ltd, At- Januganja, P.O. Remuna, Balasore, Dist- Balasore- 756019 registered under Companies Act 2003, vide CIN No. U24130RI984PLC having a technical Textile factory at the above address. 001379

I. PURPOSE & SCOPE

The above Industry- Academy collaboration would generally be effective under following salient features:

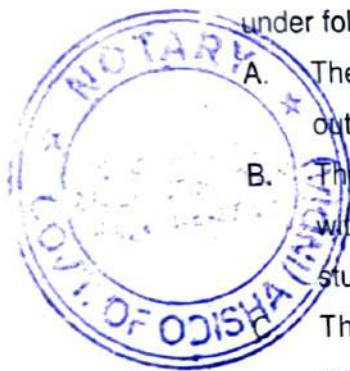
- A. There would be no financial obligation on both institutions for carrying out the agreed tasks.
- B. The Industry would be expected to conduct various programs with / without financial support, with an idea to provide free facility to the students.

There would further collaboration on occasions of situations of emergency, rescue and relief operations.

- D. In case of using college facility, resource person, out of pocket expenses & suitable allowances would be paid by ORIPOL Ind. Ltd.
- E. RDC would also provide financial contribution to industry under provision of UGC, if/where ever available.
- F. There would be regular exchange of programs of industry- academy interest for enhancement of knowledge and talents.

II. Responsibility of both parties under above framework would include below;

1. ORIPOL Ind Ltd would provide facility to the students of the RDC for;
 - a. Applied research
 - b. Practical learning/ vocational training.


K. C. Nanoy
NOTARY
Regd. No. 37/94
Balasore Town
Odisha, India

Subrata Shewari

Jayanti Nayak

- c. Temporary jobs & Industry exposure
- d. Infotainment (Entertainment with information for personal growth)
- e. Short trainings for enhancing the students' employability.
- f. Sponsorship for sports teams.
- 2. The Remuna College will help ORIPOL Ind Ltd in;
 - a. Basic /Fundamental research.
 - b. Undertake study / project work as per requirements of industry
 - c. Provide access of Library and laboratory facilities
 - d. Take part in programs relating to social development & Environment.
 - e. Provide volunteers for social events.

This MOU would come to force from the date of signing.

III. EFFECTIVE DATE AND SIGNATURE

In presence of witness the parties hereto put their respective signatures on the day and date on the above mentioned after knowing the contents to be true and correct and binding on them.



WITNESSES

- 1. Rajendra Jonda
Sr. clerk cum Typist
Remuna Degree College
- 2. Ash
(Ashis Kumar Choudhury)
lect. in Economics

- 1. * Nimai charan parida
- 2. * Sainda arshida

Jyoti Nayak
FIRST PARTY

Principal / VC Cum - Secretary
Remuna Degree College
Remuna, Balasore

SECOND PARTY

Oripol Industries Ltd.

Shobana...
Chief Operating Officer
K. C. Nandy
NOTARY
Regd. No-37/94
Balasore Town
Odisha, India

Jyoti Nayak
21-3-20

The deponent executant solemnly affirm & declare before me on identification by *B. D. Saha*
Adv Els on *7-3-20* AM/PM

7-3-20
K.C. NANDY NOTARY
Balasore Town, Odisha, India
Regd No-37/94 Balasore