

भारतीय गैर न्यायिक

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J.N. BEHERA NOTARY BLS  
SI No 554 Vol. 11/62  
Date 16/11/24

**DRAFT**  
**MEMORANDUM OF UNDERSTANDING (MOU)**

This Memorandum of Understanding entered into this day of 16th of November 2024  
Between Remuna degree College, At- Srikrushnapur, P.O.- Remuna, Dist- Balasore- 756019, Odisha  
represented by its Principal, Mrs. Jayanti Nayak, aged about 45 years, First Party

And

Utkal Polyweave Industries Pvt Ltd, At- 26, Ganeswarpur Industrial State, P.O. Remuna, Balasore,  
Dist- Balasore- 756019 , State- Odisha represented by its Managing Director, Mr. Ashok Maheswari  
aged about 73 years, Second Party

Whereas the First Party is a Degree College, in the district of Balasore (Odisha) got recognition as  
a Degree College by the Dept. Of Higher Education, Govt. of Odisha and affiliated to Fakir Mohan  
University, Balasore . The college is accredited with 'B++' by NAAC. The college is functioning  
from its own campus at vil- Shrikrishnapur, Block - Remuna under Balasore district.

Whereas the Second Party is Utkal Polyweave Industries Pvt Ltd, At- 26 Ganeswarpur Industrial  
State, P.O. Januganj, Remuna, Balasore , Dist- Balasore- 756019 , State- Odisha registered under  
factory Act 1860, vide licence No. BL151 dated the owner of the building situated in IDCO Plot  
No. 26 Estate under Balasore district.

**I. PURPOSE & SCOPE**

The above Industry- Academy collaboration would generally be effective under following salient  
features:

- A. There would be no financial obligation on both institutions for carrying out the agreed  
tasks.



Exclusion is  
TESTED  
J.N. BEHERA  
Notary Public  
Balasore Odisha India

Sashi Kumar Nayak  
Jayanti

- B. The Industry would be expected to conduct various programs with / without financial support, with an idea to provide free facility to the students.
- C. There would further collaboration on occasions of situations of emergency, rescue and relief operations.
- D. In case of using college facility, resource person, out of pocket expenses & suitable allowances would be paid by Utkal Polyweave Industries Pvt Ltd.
- E. RDC would also provide financial contribution to industry under provision of UGC, if/where ever available.
- F. There would be regular exchange of programs of industry- academy interest for enhancement of knowledge and talents.

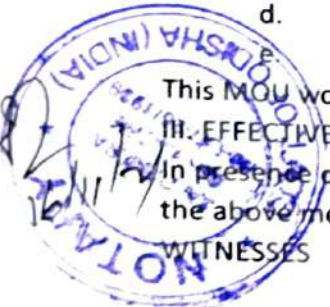
II. Responsibility of both parties under above framework would include below;

1. Utkal Polyweave Industries Pvt Ltd would provide facility to the students of the RDC for;
  - a. Applied research
  - b. Practical learning/ vocational training.
  - c. Temporary jobs & Industry exposure
  - d. Infotainment (Entertainment with information for personal growth)
  - e. Short trainings for enhancing the students' employability.
  - f. Sponsorship for sports teams.
2. The Remuna College will help Utkal Polyweave Industries Pvt Ltd in;
  - a. Basic /Fundamental research.
  - b. Undertake study / project work as per requirements of industry
  - c. Provide access of Library and laboratory facilities
  - d. Take part in programs relating to social development & Environment.
  - e. Provide volunteers for social events.

This MOU would come to force from the date of signing.

III. EFFECTIVE DATE AND SIGNATURE

In presence of witness the parties hereto put their respective signatures on the day and date on the above mentioned after knowing the contents to be true and correct and binding on them.



WITNESSES

1. Deba Bisaya Mishra
  2. Ashis Kumar Choudhury
- 
1. Ramesh Chandra Behera
  2. Purana Ch. Sahoo

FIRST PARTY

Jayanti Nayak  
Principal VC Cum - Secretary  
Remuna Degree College  
Remuna, Balasore

SECOND PARTY

Gasthi Kumar Nayak

WITNESSES  
N. BEHERA  
Notary Public  
Balasore, Odisha, India